1	RESOLUTION NO		
2			
3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO		
4	NEGOTIATE AND ENTER INTO A CONTRACT WITH STEPHENS, INC.,		
5	AS THE PRIMARY VENDOR, AND CREWS & ASSOCIATES AS THE		
6	JOINT PROPOSER, AS BOND UNDERWRITER FOR THE PROPOSED		
7	ISSUANCE OF CITY OF LITTLE ROCK, ARKANSAS LIMITED TAX		
	*		
8	GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS IN ONE		
9	(1) OR MORE SERIES; PROVIDING FOR OTHER MATTERS IN		
10	,		
11	OTHER PURPOSES.		
12			
13	WHEREAS, it is necessary to have Bond Underwriters provide the best financial terms for the issuance		
14	and sale of City of Little Rock, Arkansas Limited Tax General Obligation Capital Improvement Bonds in		
15	one (1) or more series as proposed; and,		
16	WHEREAS, the City requested proposals from qualified firms to handle this work; and,		
17	WHEREAS, the proposals received were reviewed and evaluated by a Professional Services Selection		
18	Committee designated in accordance with City Ordinance; and,		
19	WHEREAS, the Committee has concluded that the joint proposal of Stephens, Inc., and Crews &		
20	Associates are the most qualified and has the knowledge and experience with similar financings in Arkansa		
21	and nationally as an Underwriter to act as the Underwriter for the proposed bond issue.		
22	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
23	OF LITTLE ROCK, ARKANSAS:		
24	Section 1. The Board of Directors hereby authorizes the City Manager to negotiate and enter into an		
25	agreement with the Primary Vendor of the joint proposal of Stephens, Inc., and Crews & Associates, to act		
26	s Bond Underwriter for this proposed bond issue in one (1) or more series.		
27	Section 2. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
28	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
29	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
30	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
31	resolution.		
32	Section 3. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with		

the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

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-	ADOPTED: April 5, 2022	
2	ATTEST:	APPROVED:
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)	Susan Langley, City Clerk	Frank Scott, Jr., Mayor
Ó	APPROVED AS TO LEGAL FORM:	
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))	Thomas M. Carpenter, City Attorney	
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